

ALTAN RIO ENGAGES INVESTOR RELATIONS FIRM

VANCOUVER, BC (August 5, 2021) - Altan Rio Minerals Limited (TSXV: AMO) ("**Altan Rio**" or the "**Company**") is pleased to announce that it has engaged Investor Research Corporation Pty Ltd ("**IRC**") for the provisions of investor relations services in Canada and Australia, including assisting in disseminating and lodging press releases, increasing investor awareness amongst the retail and institutional investment communities in Canada, Australia and elsewhere and assistance with other capital markets related activities.

IRC's management team has over 30 years of experience working both in the Canadian and Australian capital markets and have significant experience working with junior resource companies.

The agreement between the Company and IRC is for an initial term of three months and then continues on a month-to-month basis for a period of at least an additional six months. The anticipated total costs to the Company during this nine-month period for the provision of services by IRC is AUD\$20,000. IRC has no direct relationship with the Company other than as contemplated by this agreement.

The engagement of IRC remains subject to TSX Venture Exchange approval.

On behalf of Altan Rio Minerals Limited

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Cautionary Statement on Forward-Looking Information

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Rio to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and Altan Rio undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.