



Altan Rio Grants Stock Options

VANCOUVER, BC (June 26, 2020) – Altan Rio Minerals Limited (NEX: AMO.H) ("**Altan Rio**" or the "**Company**") announced today that, subject to regulatory approval, it has granted an aggregate of 4,200,000 stock options (each an "**Option**") to certain directors, officers and consultants of the Company in accordance with the Company's current stock option plan. Each Option is exercisable to acquire one common share (a "**Share**") of the Company at a price of \$0.09 per Share. The Options have a four year term and expire on June 26, 2025. The Options vested immediately on the date of grant.

On behalf of Altan Rio Minerals Limited

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Cautionary Statement on Forward-Looking Information

This release may contain forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of Altan Rio to be materially different from any future results, performance, or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on management's current expectations and beliefs but given the uncertainties, assumptions and risks, readers are cautioned not to place undue reliance on such forward-looking statements or information. Actual results may differ materially from those currently anticipated in such statements, and Altan Rio undertakes no obligation to update such statements, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.