



NEWS RELEASE

Altan Rio Announces Loan Agreement

VANCOUVER, BC, Canada (September 11, 2019) – Altan Rio Minerals Limited (NEX: AMO.H) (the "**Company**") is pleased to announce it has entered into a loan agreement with Parkwise Corporation Pty Ltd. ATF The AKW trust ("**Parkwise**") for an unsecured credit facility of \$200,000 to be advanced in two equal tranches (the "**Loan**"). The first tranche of the Loan has already been advanced to the Company and the second tranche of the Loan must be advanced to the Company by October 28, 2019.

The Loan, remaining from time to time unpaid and outstanding, bears interest at a rate of 12.5%, payable monthly in arrears. The Loan shall be repaid in full by March 31, 2021 (the "**Maturity Date**"). The Company may request an additional \$100,000 drawdown (the "**Drawdown**") from Parkwise on the same terms as the Loan at any time before the Maturity Date. Parkwise has sole discretion over whether to advance the Drawdown.

In connection with the Loan, the Company will issue 4,000,000 share purchase warrants to Parkwise (the "**Bonus Warrants**") entitling Parkwise to acquire common shares of the Company. Each Bonus Warrant will be exercisable for a period of two years from their date of issuance for one common share of the Company (a "**Warrant Share**") at a price of \$0.05 per Warrant Share. The Bonus Warrants will be issued upon the Company completing a share consolidation which results in a Market Price, as defined in the policies of the TSX Venture Exchange ("**TSXV**"), in excess of \$0.05.

The issuance of the Bonus Warrants and the share consolidation remain subject to TSXV approval. The Company intends to complete the share consolidation as soon as practicable following their next annual general meeting which is scheduled for October 29, 2019 in Vancouver.

On behalf of Altan Rio Minerals Limited

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