

Dear Investors,

I am delighted to welcome you to 2020 and wish to convey my excitement for a new start for our company Altan Rio Minerals (AMO).

We have commenced the New Year by welcoming new shareholders through a successful non brokered private placement and established a new management team with a focus on the Southern Cross Greenstone Belt in the gold rich Eastern Goldfields of Western Australia.

The company through its tenement holding controls the majority of the Frazer Corinthia Shear Zone (FCSZ) between the town of Southern Cross north to the Copperhead mine at Bullfinch.

The Southern Cross Greenstone Belt is a prolific producer of gold with in excess of 10 million ounces of gold production, much of the tenure in our portfolio has been recognised for its prospectively for many years however, access for previous operators including well-known companies like Burmine, St Barbara and Sons of Gwalia was limited in being able to evaluate the defined targets beneath salt lakes and farming land leaving the Northern portion of the FCSZ significantly under explored for the last 30+ years.

Over the last 12 months due diligence process Altan Rio's technical team has confirmed the validity of previously identified surface gold targets. It should also be noted that Minjar Gold continues to operate the Marvel Loch gold mine and Mill (approximately 2mt pa) only 32km South of the town of Southern Cross and our tenement package.

Our 2020 exploration program will see drilling of targets generated through the merger of extensive geophysical surveys, both ground and airborne magnetics along with a significant inventory of shallow drilling and an extensive database that I have personally gathered and developed over my long history of developing Gold mines in Western Australia including my role as a director of Troy Resources and Anglo Australian Resources discovering and developing deposits including Cornishman, Corinthia, Double O and Triple O all in close proximity to Southern Cross and more recently Anglo's 2019 discovery at the East Mandilla Gold project south of Kalgoorlie and the Think Big deposit at Feysville just 12 km from the Super Pit Kalgoorlie.

We are in the unique position of being "Drill Ready" to evaluate in-excess of 20 high value targets.

I welcome Greg Wilson as our new Head of Geology, Greg will be well known to many of you with extensive experience working on many projects throughout Western Australia, particularly in the Eastern Goldfields. Greg's expertise in Archaean lode/orogenic gold and enhanced targeting through litho-structural analysis has resulted in the identification of in excess of 4.0 million ounces of gold and we look forward to him adding to this tally over 2020.

Corporately we are focused on further consolidation in and around Southern Cross, our CEO Paul Stephen is evaluating a number of exciting prospects that can add to our current position and "Fast Track" the value for all of our shareholders.

Our latest presentation including the prospective drill targets can be found on our [Website](#) :  
Please register for mail updates to allow us to keep you informed as to our progress.

I encourage you to follow and like our Socials, links below :

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I am always happy to hear from shareholders and look forward the commencement of exploration in the very prospective Southern Cross (North) belt whilst continuing to be very encouraged by the Australian gold price.

Sincerely,

A handwritten signature in blue ink, appearing to be "John L.C. Jones", written in a cursive style.

John L.C. Jones AM  
Chairman  
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